File Number 84-1951	OMB APPROVAL
For the reporting period ending December 31, 2002	OMB Number: 3235-0337 Expires: June 30, 2002 Estimated average burden hours per full response: 6.00 Estimated average burden hour per intermediate response: 1.50 Estimated average burden hour per minimum response: 0.50





UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## FORM TA-2

FORM FOR REPORTING ACTIVITIES OF TRANSFER AGENTS
REGISTERED PURSUANT TO SECTION 17A OF THE SECURITIES
EXCHANGE ACT OF 1934

ATTENTION: INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACT

CONSTITUTE FEDERAL CRIMINAL VIOLATIONS. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

1.	Ful (Do	not	e of Registrant as stated in Question 3 of Form TA-1: use Form TA-2 to change name or address.)  nex Research, Inc.		
2.	a. During the reporting period, has the Registrant engaged a service company to perform any of its transfer agent functions? (Check appropriate box.)				
			☑ All ☐ Some ☐ None		
b.	If the answer to subsection (a) is all or some, provide the name(s) and transfer agent file number(s) of all service company(ies) engaged.				
	Name: File No. (beginning with 84- or 85- ):				

Continental Stock Transfer

17 Battery Place, 8th Fl

& Trust Co.

New York, NY 10004

_	PROCESSED
	APR 03 2003
,	THOMSON FINANCIAL



84-00034

<b>с</b> .	During the reporting period, has the Registrant been engaged as a service company by a named transfer agent to perform transfer agent functions?		
	☐ Yes 🖾 No		
d.	If the answer to subsection (c) is yes, provide the name(s) and file number(s) of the named transfer agent(s) for which the Registrant has been engaged as a service company to perform transfer agent functions: (If more room is required, please complete and attach the Supplement to Form TA-2.)		
	Name: File No. (beginning with 84- or 85- ):		
3.	a. Registrant's appropriate regulatory agency. (Check one box only.)  Comptroller of the Currency Federal Deposit Insurance Corporation Board of Governors of the Federal Reserve System Securities and Exchange Commission		
b.	During the reporting period, has the Registrant amended Form TA-1 within 60 calendar days following the date on which information reported therein became inaccurate, incomplete, or misleading? (Check appropriate box.)     Yes, filed amendment(s)  No, failed to file amendment(s)		
c.	If the answer to subsection (b) is no, provide an explanation.		
7.6	the response to any of greations 4.11 below is now as a response.		
11	the response to any of questions 4-11 below is none or zero, enter "0."		
4.	Number of items received for transfer during the reporting period:0		
5.	a. Total number of individual securityholder accounts, including accounts in the Direct Registration System (DRS), dividend reinvestment plans and/or direct purchase plans as of December 31:0		

•	b.	Number of individual securityholder dividend reinvestment plan and/or direct purchase plan accounts as of December 31:0							
	c.	Number of individual securityholder DRS accounts as of December 31:0							
	d.	Approximate percentage of individual securityholder accounts from subsection (a) in the following categories as of December 31:							
		Corporate Open-End Limited Corporate Investment Partnership Municipal Equity Debt Company Debt Other Securities Securities Securities Securities							
6.		mber of securities is pacities, as of Decem				gistr NE	ant acted i	n the follo	owing
			Corpo Equit Del Secur Equity	y & ot	Open Invest Com Secu	ment bany	Limited Partnership Securities	Municipal Debt Securities	Other Securities
	a.	Receives items for transfer and maintains the master securityholder files:							
	b.	Receives items for transfer but does not maintain the master securityholder files:							
	c.	Does not receive items for transfer but maintains the master securityholder files:							
7.	Sco	ope of certain additional types of activities performed: NONE							
	a.	Number of issues for which dividend reinvestment plan and/or direct purchase plan services were provided, as of December .31:							
	b.	Number of issues for which DRS services were provided, as of December 31:							
	c.	Dividend disbursement and interest paying agent activities conducted during the reporting period:  i. number of issues							
8.	a.	differences, existing for more than 30 days, as of December 31:							
		Prior Current Transfer Agent (If applicable)			ent				
•					i			1	1

•		i. Number of issues ii. Market value (in dollars)		
	b.	Number of quarterly reports regarding buy-ins filed by the Registrant with its ARA (including the SEC) during the reporting period pursuant to Rule 17Ad-11(c)(2):		
	C.	During the reporting period, did the Registrant file all quarterly reports regarding buy-ins with its ARA (including the SEC) required by Rule 17Ad-11(c)(2)?  [XYes \[ \] No		
	d.	If the answers to subsection (c) is no, provide an explanation for each failure to file.		
9.	a.	During the reporting period, has the Registrant always been in compliance with the turnaround time for routine items as set forth in Rule 17Ad-2?		
		⊠ Yes ☐ No		
		If the answer to subsection (a) is no, complete subsections (i) through (ii).		
		<ul> <li>i. Provide the number of months during the reporting period in which the Registrant was <b>not</b> in compliance with the turnaround time for routine items according to Rule 17Ad- 2</li> </ul>		
		ii. Provide the number of written notices Registrant filed during the reporting period with the SEC and with its ARA that reported its noncompliance with turnaround time for routine items according to Rule 17Ad-2		
10.	red	Imber of open-end investment company securities purchases and demptions ("transactions") excluding dividend, interest and distribution stings processed during the reporting period:  NONE		
	a.	Total number of transactions processed:		
	b.	Number of transactions processed on a date other than date of receipt of order ("as ofs"):		
11.	a.	During the reporting period, provide the date of all database searches conducted for lost securityholder accounts listed on the transfer agent's master securityholder files, the number of lost securityholder accounts for which a database search has been conducted, and the number of lost securityholder accounts for which a different address has been obtained as a result of a database search.		
		Number of		

	Date of Database Search	Number of Lost Securityholder Accounts Submitted for Database Search	Different Addresses Obtained from Database Search
b.	Number of lost securit states during the repo	tyholder accounts that have orting period: 0	been remitted to

SIGNATURE: The Registrant submitting this Form, and the person signing the Form, hereby represent that all the information contained in the Form is true, correct, and complete.

Manual signature of Official responsible for Form:	Title: Secretary 410-266-5556 Telephone number:
	Date signed (Month/Day/Year):

George E. Ponticas

3/27/03

i	File Number	Supplement to Form TA-2
	For the reporting period ended December 31,	Full Name of Registrant

Use this schedule to provide the name(s) and file number(s) of the named transfer agent(s) for which the Registrant has been engaged as a service company to perform transfer agent functions:

Name:	File No. (beginning with 84- or 85- ):

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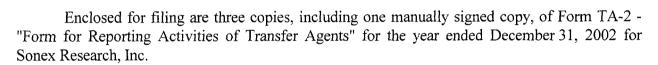
SONEX RESEARCH, INC. • 23 HUDSON STREET • ANNAPOLIS, MD 21401 MAIN 410-266-5556 • BALTO. METRO 410-841-5252 • FAX: 410-266-5653 E-MAIL: sonex@erols.com • WEBSITE: www.sonexresearch.com

March 27, 2003

RECEIVED

Securities and Exchange Commission 450 5th Street, N.W. Washington, D.C. 20549-0013

To whom it may concern:



Please date stamp the copy of this cover letter and return it in the enclosed pre-addressed envelope.

Sincerely,

George E. Ponticas

Secretary

Enclosures